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**By Justin Marlowe;A. John Vogt**

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Management Policies in Local Government Finance, Marlowe, Justin, William Rivenbark, and John Vogt. 2009. Capital Budgeting and Finance: A Guide for Local

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### **Capital Budgeting financial definition of Capital -**

Capital budgeting The process of choosing the firm's long-term assets. Capital Budget A plan for a company's capital expenditures. Capital expenditures are payments

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